



Ananda Development Public Company Limited
FYI Center building,, 11th Floor, 2525 Rama 4 Road,
Klongtoei, Klongtoei District, Bangkok 10110
บริษัท อนันดา ดีเวลลอปเม้นท์ จำกัด (มหาชน)
2525 อาคารเอฟวายไอ เซ็นเตอร์ ชั้น 11 ถนนพระราม 4
แขวงคลองเตย เขตคลองเตย กรุงเทพฯ 10110

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Ref. ADC 066/2023`

12 October 2023

Subject: Notification of the exercise of ANAN-W1 No.7 (Final) and its suspension.

To: President
The Stock Exchange of Thailand

Ananda Development Public Company Limited (the "Company") issued and sold Warrants to Purchase Ordinary Shares of Ananda Development Public Company Limited No. 1 (ANAN-W1) in the amount of 833,249,997 units without value to existing shareholders at the allocation ratio of 1 ordinary share per 1 unit of the warrant. Between the first and sixth exercises of rights, 60 units are exercised. Thus, there were 833,249,937 warrants remaining.

The Company would like to announce that the 7th (Final) exercise date is scheduled for 14 December 2023, with the following information:

1. Exercise Ratio and Exercise Price

Exercise Ratio: 1 unit of the warrant (ANAN-W1) will entitle to purchase 1 ordinary share
Exercise Price: Baht 1.65 per 1 share

2. Notification Period of the Intention to Exercise the Rights

29 November 2023 – 13 December 2023 (only business days) at 09.00 to 16.00 hrs.

3. Contact Place for Exercising Rights

Ananda Development Public Company Limited
The Corporate Secretary Department
No. 2525, FYI Center, 11th Floor, Rama 4 Road,
Klong Toei, Klong Toei District, Bangkok 10110
Telephone: (662) 056-2222 Facsimile: (662) 056-2332

4. Exercise Procedures

The Warrant Holders can request for the exercise notification form in order to purchase the ordinary shares at the Company or download such form from the Company's website at <https://investor.ananda.co.th/th/home> under the "Shareholder Information" The Warrant Holders can

submit their intention to purchase the newly issued ordinary shares to the Company in accordance with the Exercise Notification Period as specified under Clause 2 above.

In the case where the Warrants are under a scripless system, the Warrant Holders who wish to exercise their rights shall notify their intention and fill in a request form for withdrawal of the Warrants as prescribed by the Stock Exchange.

- (a) In the event that the Warrant Holders have their securities trading account in the account of “Thailand Securities Depository Co., Ltd. For Depositors”, the Warrant Holders who wish to exercise their rights shall notify their intention and fill in a request form for withdrawal of the Warrants as prescribed by the Stock Exchange by submitting the request form to the securities company acting as their broker. The securities company will proceed to notify TSD of withdrawal of the Warrants from the account of “Thailand Securities Depository Co., Ltd. For Depositors” whereby TSD shall issue the Warrants to be used as evidence for the exercise of rights to purchase the Company's newly issued ordinary shares.
- (b) In the event that the Warrant Holders does not have a trading account whereby the Warrants are with TSD in the “Issuing Company Account”, the Warrant Holders who wish to exercise their rights shall notify their intention and fill in a request form for withdrawal of the Warrants as prescribed by the Stock Exchange by submitting the request form to TSD. TSD shall issue the Warrants to be used as evidence for the exercise of rights to purchase the Company's newly issued ordinary shares.

The Warrant Holders (both the Warrants and in the scripless system) who wish to exercise their rights to purchase ordinary shares must comply with the conditions of the exercise notification. They must proceed and submit the exercise notification documents within the Exercise Notification Period as follows:

- (a) The exercise notification form to purchase ordinary shares that is correctly, clearly and completely filled out in all sections, signed by the Warrant Holders and sent to the Company within the Exercise Notification Period.
- (b) The Warrants or the Warrant Substitutes, in the form prescribed by the Stock Exchange, bearing the signatures of the Warrants Holders, the transferor, at the back of such Warrants, representing the relevant number of the Warrants as specified in the exercise notification form and a power of attorney in the case that the Warrant Holders appoint another person to receive the new Warrants in case of the unexercised Warrants (if any) and sent to the Company.

- (c) Payment shall be made in accordance with an exercise amount specified in the exercise notification form to purchase newly issued ordinary shares and payment evidence must be sent to the Company. The Warrant Holders who wish to exercise their rights to purchase shares must (1) transfer money to a bank account of Kasikornbank, Bangplee Branch, Account Type: Savings, Account Name: "Ananda Development Public Company Limited with account number 340-2-67143-3 by attaching transfer evidence issued by the bank specifying name – surname and a telephone number that can be contacted or (2) pay by personal cheque, cashier's cheque, bank draft, which can be collected in Bangkok within 1 business day from the exercise notification date by personal cheque, cashier's cheque, or bank draft, must be dated 3 Business Days prior to the Exercise Date and crossed out the pay only with name – surname and a telephone number that can be contacted.

In this regard, the exercise of the rights to subscribe for such ordinary shares will be completed only when the said bill is collected by the Company. If the Company is unable to collect the money for any reason that is not caused by the fault of the Company, the Company will assume that the Warrant Holders intend to cancel the exercise of rights to purchase the newly issued ordinary shares at that time. The Company will return the Warrants together with a cheque, cashier's cheque, or uncollectible bank draft, to the Warrant Holders within 14 days from the Exercise Date. The Company shall assume that such Warrants are invalid without the exercise of rights which the Company is not responsible for interest and/or any other damages under any circumstances.

- (d) The Warrant Holders shall be responsible for the stamp duty or applicable tax (if any) in accordance with the Revenue Code, or any regulation or any law governing the exercise of rights to purchase the ordinary shares under the Warrants.

- (e) Supporting evidence for the Exercise of the Warrants

1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card or state enterprise officer identification card (in the case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a copy of any document issued by the governmental authority, e.g., certificate of name/surname change, etc. must be enclosed).

2) Non-Thai individuals : A certified true copy of a valid alien identification card or passport.

- 3) Thai juristic persons : (A) A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than six months prior to the Exercise Date, duly signed by the authorized director(s) whose name(s) appear on the affidavit along and affix the seal of that juristic person (if any), and
- (B) A copy of the documents specified in Clause 1) or 2) (as the case may be) of the authorized person who has signed the certified true copy of the document under Clause 3)(A) together with the signature certifying true copy.
- 4) Non-Thai juristic persons : (A) A copy of documents of registration for incorporation of juristic person and/or juristic person certificate together with a signature certifying true copy by the authorized director and affix the seal of the juristic person (if any); and
- (B) A copy of the documents under Clause 1) or 2) (as the case may be) of the authorized signatory who has signed the certified true copy in the documents under Clause 4) (A) together with the signature certifying the true copy.
- A certified documents under Clause 4) (A) and 4) (B) signed by the authorized and notarized by a notary public within 6 months prior to the Exercise Date.
- 5) Custodian : A copy of registration documents with a letter of appointment of the Custodian and documentary evidence of the authorized person under Clause 1) or 2) (as the case may be) with a signature certifying true copy.
- Documents under Clause 5) with a signature certifying true copy of the authorized person and notarized by a notary public within 6 months prior to the Exercise Date.



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In this regard, the other details and conditions, please see the terms and conditions, and rights of the issuers and holders of the warrants to purchase ordinary shares of Ananda Development Public Company Limited No. 1 (ANAN-W1).

If you have any questions about the exercise of warrants (ANAN-W1), you can contact the Corporate Secretary Department on business days and hours (from 09.00 hrs. to 16.00 hrs.).

Please be informed accordingly.

Yours faithfully,

- Chanond Ruangkritya -
(Mr. Chanond Ruangkritya)
Chief Executive Officer

Corporate Secretary Department

Tel. 0-2056-2222 Ext. 2700