

Proxy Form C
(For Foreign Shareholder Appointing Custodian in Thailand)

Written at _____

Date _____ Month _____ Year _____

(1) I/We _____ Nationality _____

Address _____

as a custodian for _____

who is a shareholder of **Ananda Development Public Company Limited**

holding a total number of _____ shares and having voting rights equivalent to _____ vote(s), as follows:

Ordinary share _____ share(s) having voting rights equivalent to _____ vote(s)

Preferred share _____ share (s) voting rights equivalent to _____ vote(s)

(2) hereby authorize either one of the following persons

(1) _____ Age _____ Years

Residing at No. _____ Road _____ Subdistrict _____

District _____ Province _____ Postal code _____ or

(2) _____ Age _____ Years

Residing at No. _____ Road _____ Subdistrict _____

District _____ Province _____ Postal code _____ or

(3) _____ Age _____ Years

Residing at No. _____ Road _____ Subdistrict _____

District _____ Province _____ Postal code _____

Only one of them as my/our proxy to attend and vote in the Extraordinary General Meeting of Shareholders No. 1/2022 on Thursday, 10 March 2022 at 14.00 hrs. via electronic meeting which will be conducted in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) or at any adjournment thereof to any other date, time and venue.

(3) I/ We hereby authorize the proxy to vote on my behalf at this meeting as follows:

The proxy holder is authorized for all shares held and entitled to vote.

The proxy holder is authorized for certain shares as follows:

Ordinary share for.....shares and having voting right forvotes

Preferred share for.....shares and having voting right for..... votes

Total entitled votesvotes

(4) I/ We hereby authorize the proxy to vote on my behalf at this meeting as follows:

Agenda Item 1 To consider and approve the Company's registered capital reduction through the cancellation of unsold shares and amendments to Article 4 of the Memorandum of Association (registered capital)

- (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
- (b) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda Item 2 To consider and approve the increase in the registered capital of the Company and the amendment to clause 4 (registered capital) of the Memorandum of Association to be in line with the capital increase

- (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
- (b) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda Item 3 To consider and approve the issuance and offering of warrants to purchase new ordinary shares of the Company, which will be made available to directors, executives and employees of the Company and its subsidiaries (ANAN ESOP-W1 Warrants)

- (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
- (b) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda Item 4 To consider and approve the allocation of newly issued ordinary shares to support the exercise of the ANAN ESOP-W1

- (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
- (b) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda Item 5 To consider and approve the amendments to the Company's commercial objectives in support of the Company's business expansion, as well as the amendments to Article 3 of the Company's Memorandum of Association to ensure they remain consistent with the changes in the company's commercial objectives

- (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
- (b) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda Item 6 Other matters (if any)

- (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
- (b) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

(5) Voting of the proxy in any agenda that is not specified in this proxy form shall be considered as invalid and not my/our voting as a shareholder.

(6) In the case that I/we have not declared a voting intention in any agenda or my/our determination is not clearly specified or that the meeting considers or ratifies resolutions in any matters apart from the agendas specified above, in addition to any amendment, modification or addition of any facts, the proxy shall have the right to consider and vote on behalf of myself as he/ she sees appropriate.

Any act(s) undertaken by the proxy at such meeting except the proxy does not vote as I/we specify in the proxy form shall be deemed as my/our own act(s) in every respect.

SignedGrantor
(.....)

SignedProxy
(.....)

SignedProxy
(.....)

SignedProxy
(.....)

Note:

1. A shareholder shall appoint only one proxy to attend and vote at the meeting. A shareholder may not split shares to any more than one proxy in order to split votes.
2. In the case that there is any other agenda(s) to consider other than the specified agendas mentioned above, the proxy may use the Annex to the Proxy Form C

Annex to the Proxy Form C

Grant of proxy as a shareholder of Ananda Development Public Company Limited

Only one of them as my/our proxy to attend and vote in the Extraordinary General Meeting of Shareholders No. 1/2022 on Thursday, 10 March 2022 at 14.00 hrs. via electronic meeting which will be conducted in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) or at any adjournment thereof to any other date, time and venue.

- Agenda..... Subject.....
 - (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
 - (b) The proxy shall vote in accordance with my intention as follows:
 - Approve vote(s) Disapprove vote(s) Abstain vote(s)

- Agenda..... Subject.....
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- Agenda..... Subject.....
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- Agenda..... Subject.....
 - (a) The proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.
 - (b) The proxy shall vote in accordance with my intention as follows:
 - Approve vote(s) Disapprove vote(s) Abstain vote(s)