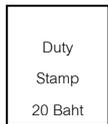


Proxy Form C

(Specific Proxy Form only for foreign investors who appoint Custodian in Thailand)



Place _____

Date _____ Month _____ B.E. _____

(1) I/We _____ Nationality _____ Address _____ Road _____
 Sub-district _____ District _____ Province _____ Post code _____
 As a Custodian for _____
 being a shareholder of **Ananda Development Public Company Limited**
 holding _____ shares with _____ voting right as follows:
 _____ ordinary shares with _____ voting right
 _____ preference shares with _____ voting right

(2) hereby appoint

1. _____ Age _____ years
 Residing at No. _____ Road _____ Sub-district _____
 District _____ Province _____ Country _____ Postal code _____
2. _____ Age _____ years
 Residing at No. _____ Road _____ Sub-district _____
 District _____ Province _____ Country _____ Postal code _____
3. _____ Age _____ years
 Residing at No. _____ Road _____ Sub-district _____
 District _____ Province _____ Country _____ Postal code _____

Only one of them as my/our proxy to attend and vote in the 2026 Annual General Meeting of the Shareholders on Thursday, 23 April 2026 at 14.00 hrs. via electronic meeting which will be conducted in accordance with the Emergency Decree on Electronic Meeting B.E. 2563 (2020) and other relevant laws and regulation or at any adjournment thereof to any other date, time, and venue.

(3) I/We appoint a proxy to vote on my/our behalf at this meeting as follows:

with total number of holding shares and voting right

a part of _____ ordinary shares with _____ voting right
 _____ preference shares with _____ voting right

Total voting right is _____

(4) I/We appoint a proxy to vote on my/our behalf at this meeting as follows:

Agenda 1 To acknowledge the report on Company's operation for the year 2025

This agenda is for acknowledgement, therefore there is no vote casting.

Agenda 2 To consider and approve the financial statements of the Company for the year ended 31 December 2025

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve Disapprove Abstain

Agenda 3 To consider and approve the omission of dividend payment

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve Disapprove Abstain

Agenda 4 To consider and approve the election of the directors to replace the directors who will retire by rotation

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve the election of all proposed directors

Approve

Disapprove

Abstain

Approve with the appointment of the Board of Directors by individual basis

1) Dr. Narongchai Akrasanee

Approve

Disapprove

Abstain

2) Mr. Sirawit Paneangveat

Approve

Disapprove

Abstain

3) Mr. Prasert Taedullayasatit

Approve

Disapprove

Abstain

4) Mr. Serm Sak Khwanpuang

Approve

Disapprove

Abstain

Agenda 5 To consider and approve the determination of the directors' remuneration for the year 2026

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve

Disapprove

Abstain

Agenda 6 To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2026

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve

Disapprove

Abstain

Agenda 7 To consider and approve the decrease of the Company's registered capital by cancelling the unissued ordinary shares and the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease of the Company's registered capital

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve

Disapprove

Abstain

Approve

Disapprove

Abstain

Agenda 8 Other Matters (If any).

(a) The proxy has the right to consider and vote on my/our behalf in all respects

(b) The proxy has to vote as my/our desire as follows:

Approve

Disapprove

Abstain

(5) The proxy's voting for any agenda that is not consistent with the intention specified under this proxy shall be deemed invalid and shall not be considered as my voting as the shareholder.



(6) Either the case that the intention of vote for any agenda is not stated and clear or the meeting has any other agenda which is not in the above mentioned together with any amendment may have, the proxy holder has the right to consider and vote on my/our behalf as he/she deem appropriate in all respects.

Any acts performed by the proxy holder in this meeting except the proxy's voting that is not consistent with my intention as specified under this proxy, shall be deemed to be the actions performed by myself/ourselves.

Signed _____ Grantor
(_____)

Signed _____ Proxy
(_____)

Signed _____ Proxy
(_____)

Signed _____ Proxy
(_____)

- Note:
1. This Proxy Form C shall be applicable only for the Shareholders who appoint the Custodian in Thailand.
 2. The following documents shall be attached with this proxy Form:
 - (1) Power of Attorney from shareholder authorizing a custodian to sign the proxy form on behalf of the shareholder.
 - (2) Certified letter of Custodian on permission for custodian business.
 3. A shareholder can appoint only one proxy to attend and vote on his/her behalf and may not split the number of shares to many proxies for splitting votes.
 4. In the agenda relating the election of Directors, it is applicable to elect either nominated directors as a whole or elect each nominated director individually.
 5. In case there are agenda other than the agenda specified above, the additional statement can be specified by the Shareholder in Continuation of Proxy Form C.

The proxy as the shareholder of Ananda Development Public Company Limited

In the 2026 Annual General Meeting of the Shareholders on Thursday, 23 April 2026 at 14.00 hrs. via electronic meeting which will be conducted in accordance with the Emergency Decree on Electronic Meeting B.E. 2563 (2020) and other relevant laws and regulation or at any adjournment thereof to any other date, time, and venue.

Agenda _____ Subject _____

- (a) The proxy has the right to consider and vote on my/our behalf in all respects
- (b) The proxy has to vote as my/our desire as follows:
 - Approve _____ Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

- (a) The proxy has the right to consider and vote on my/our behalf in all respects
- (b) The proxy has to vote as my/our desire as follows:
 - Approve _____ Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

- (a) The proxy has the right to consider and vote on my/our behalf in all respects
- (b) The proxy has to vote as my/our desire as follows:
 - Approve _____ Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

- (a) The proxy has the right to consider and vote on my/our behalf in all respects
- (b) The proxy has to vote as my/our desire as follows:
 - Approve _____ Disapprove _____
 - Abstain _____

Agenda _____ Subject The appointment of Company's directors (Addition)

Candidate's Name _____
 Approve _____ Disapprove _____
 Abstain _____

Candidate's Name _____
 Approve _____ Disapprove _____
 Abstain _____

Candidate's Name _____
 Approve _____ Disapprove _____
 Abstain _____

Candidate's Name _____
 Approve _____ Disapprove _____
 Abstain _____

Candidate's Name _____
 Approve _____ Disapprove _____
 Abstain _____

Candidate's Name _____
 Approve _____ Disapprove _____
 Abstain _____

Candidate's Name

Approve_____ Disapprove_____
Abstain_____

Candidate's Name

Approve_____ Disapprove_____
Abstain_____