



News Release

11 November 2021

Ananda Development PCL announced the third-quarter results were in line with expectations.

Stock up cash more than 5,900 million Baht, deliver transfer of 1,746 million Baht.

Close 3 more projects in November and presales rebound with double-digit growth month-on-month. Prepare to launch new projects and new businesses to move forward steadily.

Ananda Development Public Company Limited (ANAN), the leader of urban living property development, announced the third-quarter results were in line with expectations for both presales and transfer. Transfer 3Q2021 of 1,746 million Baht from ready-to-move projects that customers have consistently received and close three more projects in November. Generate presales growth with double-digit. The Company had a backlog at the end of September 2021 of 12,800 million Baht to support customers' needs and in line with the relaxation of LTV measures. Prepare to launch new projects and new businesses, which will announce on Monday 15 November via ANANDA FB LIVE

Mr. Sermsak Khwanpuang, Chief Financial Officer of Ananda, stated that "the economy in the third quarter remains highly challenging due to the COVID-19 outbreak. A new wave that was more severe than the second quarter led to the lockdown measures almost throughout the third quarter. This situation had a broad impact on the Thai economy and continually deteriorating consumer confidence.

The Company has operating results 3Q2021 in line with expectations, both presales and transfers. Furthermore, the Company has a policy to increase operational efficiency along with continually reducing operating costs. Selling and administrative expenses were 316 million Baht, a 21% decrease from the previous year and a 9% decrease from the last quarter.

In the third quarter of 2021, the Company had total transfers of 1,746 million Baht. The proportion of transfers from foreign customers was similar to the previous year at 20%. Presales were 2,403 million Baht in line with the estimation. Most of the presales come from ready-to-move projects where the demand for real estate has continued even during the epidemic situation of the COVID-19 outbreak severe.

In addition, the Company was able to generate sales growth on a double-digit during August – October at the level of 10% - 30% and prepare to close three more projects in November, Ideo Mobi Wongsawang-Interchange of 1,573 million Baht, Ideo Mobi Bangsue- Grand Interchange of 2,272 million Baht, and Airi Rama 5 – Ratchaphruek 682 million Baht, total project value of 4,527 million Baht. This reflects that the real estate market and consumer purchasing power have begun to rebound. Prepare to launch new projects and new businesses to move forward steadily.



And this year 2021 is another year that must adapt all the time to accommodate changing situations, cope with risks and the uncertainty that may occur. By controlling the Covid-19 epidemic in Thailand, vaccination will be a supporting factor for tourism to recover, including purchasing power from foreign customers, especially Chinese customers with high purchasing demand. It will help improve trends and confidence. When the situation begins to resolve, everything will return to normal, and people still must live in the city. The urban living still must go on.

As of the end of September 2021, the Company still maintains a cash balance of 5,900 million Baht. It has received strong support and continued support from leading financial institutions, and there are a variety of financing options available to suit the situation. The goal is to maintain the net interest-bearing debt to equity ratio under the long-term target of 1:1.
