

**News Release****11 August 2021****Ananda Development PCL announces 2Q2021 profits of 3,264 million Baht beat our guidance by 16%  
Deliver transfers of 2,643 million Baht and EBITDA 223 million Baht**

*Bangkok, 11th August 2021* - Ananda Development Public Company Limited announces presales for 2Q2021 of 3,264 million Baht, 16% higher than target, due to the sales of the ready-to-move projects that were consistently well received by customers. The company had a backlog at the end of June 2021 of 13,200 million Baht to support the growth of the Company's transfer in 3 years.

Mr. Sermsak Khwanpuang, Chief Financial Officer of Ananda, stated that "Despite the coronavirus outbreak with new wave in late of March affecting the Thai economy in the broader country as well as deteriorating consumer confidence. However, in the second quarter of 2021, the company has operating results in terms of sales and transfers is satisfactory. In addition, the company has a policy to increase operational efficiency along with continually reducing operating costs. Selling and administrative expenses were 359 million Baht, a 21% decrease from the previous year and a 6% decrease from the previous quarter. The company generated EBITDA from the operation of 223 million Baht.

In the second quarter of 2021, the company had total transfers of 2,643 million Baht, and the proportion of transfers from foreign customers was similar from the previous year at 20%. Presales were 3,264 million Baht, an increase from the target of 16% at 2,816 million Baht from the ready-to-live project. The demand for real estate has continued even during the epidemic situation of the COVID-19 outbreak.

And in this year 2021 is another year that must adapt all the time to accommodate changing situations, cope with risks and the uncertainty that may occur. The new Covid-19 situation controlling, and vaccination will be the hope and driving force of mankind. As a result, tourism has recovered and purchasing power from foreign customers, especially Chinese customers with high purchase demand. This is known as the global mega trend that will help improve trends and confidence. We believe that when the situation begins to resolve, everything will return to normal, and people still must live in the city. The city still must go on.

As of the end of June 2021, the Company still maintains a cash balance including joint projects of 7,500 million Baht. It has received strong support and continued support from leading financial institutions and there are a variety of financing options available to suit the situation. The goal is to maintain the net interest-bearing debt to equity ratio under the long-term goal of 1: 1.

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